



# Lean Six Sigma: Cost Reduction Strategies

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## **Lean Six Sigma: Cost Reduction Strategies Ade Asefeso MCIPS MBA**

*Lean Six Sigma* is a synergised managerial concept of Lean and Six Sigma that results in the elimination of the seven kinds of wastes/muda (classified as defects, overproduction, transportation, waiting, inventory, motion, and over processing) and provision of goods and service at a rate of 3.4 defects per million opportunities (DPMO).

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